

Signature Global Awards Rs 320 Crore Contract to ACC India for the Construction of its Luxury Residential Project, "Twin Towers DXP"

- *The LOI dated September 12, 2024, specifies a 27-month completion timeline, with an additional 3 months for handover.*

New Delhi, 22nd September 2024: Gurugram based real estate developer, Signature Global, who has a focus on realty projects in Northern India has appointed ACC India Pvt Ltd for Civil, Structure and Part MEP work for all the Towers, Basements and Other Ancillary Buildings for its residential group housing project in Sector 84, Gurugram, Haryana which is located along the rapidly developing Dwarka Expressway.

The LOI dated September 12, 2024 determines the total contract value to be Rs 320 crs. It additionally determines that the completion period of the project as 27 months from the date of commencement of work and 3 months from complete handing over of work.

On the announcement of the appointment Mr Lalit Aggarwal, Vice Chairman, Signature Global said "This is going to be one of the finest projects that we will be executing and will be a crowning jewel in our portfolio. While I cannot share too many details of the project until it is officially launched, I can definitely share that it will span four and a half acres and exhibit architectural brilliance. Also, it'll be one of the tallest in the area and Arabian Construction Company, along with their Indian subsidiary ACC India, is known for constructing many prominent towers in the Middle East and India, showcasing their proven expertise in delivering this project. We have proudly delivered approximately 11 million sq. ft. across projects and more than 30,000 happy customers since our inception in 2014 and have a robust pipeline too."

On ACC's appointment, Mr Ani Ray, Managing Director, ACC India Pvt Ltd said "It's a privilege to be associated with Signature Global for its Twin Towers DXP project and we look forward to completing the project in the time limit prescribed. It gives us utmost joy to build homes for the aspiring and growing population in the country. ACC has been associated with landmark projects such as World ONE (84 floors, 285 Meter) of Lodha Developers in Mumbai; 88 East Kolkata of Tata Housing & Keventers, and The 42 (62 floor, 255 Meter) besides ongoing projects in Delhi + NCR for DLF, TARC and Unity Group Projects and others across major metros"

About Signature Global (India) Ltd:

Signature Global, a leading real estate development company in India, is reshaping the housing market in northern India. Initially established as a key player in affordable housing, the company is now broadening its scope by venturing into the mid-housing segment, with a strong emphasis on quality execution, value creation, reliability, and adherence to global standards. Founded in Gurugram in 2014 by seasoned professionals with extensive real estate experience, Signature Global commands a 36% market share in Gurugram's affordable and mid-housing sector.

PRESS RELEASE

Supported by prominent investors like Nomura, HDFC, IFC, Standard Chartered, Bandhan MF, and Kotak, Signature Global upholds high standards of corporate governance. The company employs a disciplined land acquisition strategy, typically launching projects within 18 months of acquisition. The Company has so far delivered 11 million sq. ft. of housing area and boasts a robust pipeline of approximately 32.2 million sq. ft. of saleable area in our forthcoming projects along with 16.4 million sq. ft. of ongoing projects, set for execution over the next 2-3 years. In FY24, Signature Global achieved sales bookings of ₹72.7 billion and reported a sales CAGR of 62% from FY21 to FY24. The company projects sales of ₹100 billion in FY25 and ₹ 38 billion of revenue recognition.

HARERA Registration No. - RC/REP/HARERA/GGM/866/598/2024/93 Dated 09.09.2024

HARERA Website - <http://www.haryanarera.gov.in/>

For Further information, please contact:

Signature Global (India) Limited Mr. Jayanta Barua Head of Marketing & Communications Email: jyantabarua@signatureglobal.in https://www.signatureglobal.in/	Slough PR Kriti Raj Email: Kriti@sloughpr.com
--	--